

Date: 25<sup>th</sup> September, 2024

To,  
Department of Corporate Services,  
**BSE Limited,**  
P J Towers, Dalal Street,  
Mumbai- 400 001.  
**BSE: Scrip Code: 531112**

To,  
Listing Department,  
**National Stock Exchange of India Limited,**  
“Exchange Plaza”, C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400 051.  
**NSE Trading Symbol: BALUFORGE**

Dear Sir/Madam,

**Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Resignation of Additional Director (Non-Executive - Independent Category)**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Sumer Singh (DIN: 10768646) has tendered his Resignation as an Additional Director (Non-Executive -Independent Category) of the Company with effect from September 25, 2024, due to non-receipt of No Objection Certificate (NOC) from Union Bank of India, where he served as a Deputy General Manager (DGM), prior to joining the Board, which is a requisite for continuation of his Directorship and the same has been accepted and noted by the Board of Directors of the Company vide its Circular Resolution passed on September 25, 2024.

The details as required under Schedule III - Para A(7B) of Part A of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure “I”**.

Kindly take the same on your record.

Thanking You,  
Yours Truly,

**For Balu Forge Industries Limited**

**JASPALSINGH** Digitally signed by  
JASPALSINGH  
**PREHLADSINGH** PREHLADSINGH CHANDOCK  
Date: 2024.09.25 12:25:51  
**H CHANDOCK** +05'30'

**Jaspalsingh Chandock**  
**Managing Director**  
**DIN: 00813218**



**Annexure "I"**

**DETAILS OF MR. SUMER SINGH (DIN: 10768646) AS REQUIRED UNDER REGULATION 30 READ WITH PARA A(7) OF PART A OF SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015**

<b>Sr. No.</b>	<b>Details of Events that needs to be provided</b>	<b>Information of such event(s).</b>
1.	Reason for Change, viz. <del>appointment, resignation, cessation, removal, death or otherwise</del>	Mr. Sumer Singh (DIN: 10768646) has tendered his resignation as an Additional Director (Non-Executive -Independent Category) of the Company with effect from September 25, 2024, due to non-receipt of No Objection Certificate (NOC) from Union Bank of India, where he served as a Deputy General Manager (DGM).
2.	Date of <del>appointment/</del> cessation (as applicable) & <del>term of appointment</del>	September 25, 2024
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosures of relationships between Directors	Not Applicable
5.	Information as required under BSE circular no. LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
<b>Additional Information in case of resignation of an Independent Director- Mr. Sumer Singh</b>		
6.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	<u>Directorship:</u> None <u>Committee Membership(s):</u> None
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Sumer Singh has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



**SUMER SINGH**

Flat No. C-4, 27- Maneck Mahal, Juhu Tara Road  
Chandra Bai Nagar, Khar Danda,  
Juhu, Mumbai - 400049, Maharashtra  
[sumer1964s@gmail.com](mailto:sumer1964s@gmail.com), +919819618622

Date: 25.09.2024

To

The Board of Directors,

**BALU FORGE INDUSTRIES LIMITED**

Address: 506, 5th Floor, Imperial Palace  
45 Telly Park Road, Andheri (East), Mumbai City,  
Mumbai, Maharashtra, India, 400069

Dear Sir/Madam,

**Sub.: Resignation as a Director (Independent Category) of Balu Forge Industries Limited**

I, Sumer Singh, hereby tender my resignation from the office of Director (Independent Category) of Balu Forge Industries Limited with immediate effect, due to non-receipt of No Objection Certificate (NOC) from Union Bank of India, where I served as Deputy General Manager (DGM), which is a requisite to for my continuous Directorship.

Please accept my Resignation as a Director (Independent Category) from the Board of your Company with immediate effect.

I further confirm that there is no material reason other than mentioned herein for my resignation.

I take this opportunity to convey my gratitude to the Board of Directors of Company for their cooperation and support during the tenure of my directorship. I convey my best wishes for the future growth & success of the Company.

Thanking You,



Sumer Singh  
DIN: 10768646